



# PRESSTONIC

You visualize... We realize  
CIN: L28995KA2021PLC145718

Ref: Presstonic/NSE /42/2024

Date: 12.11.2024

To,  
The Manager  
Listing and Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

Dear Sir/Madam,

Subject: Statement of Uses / Application of Funds raised through IPO – Initial Public Offer under Regulation 32 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: PRESSTONIC

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Uses / Application of Funds raised through IPO by the Company for the half year ended on 30<sup>th</sup> September, 2024 duly reviewed by the Audit Committee at its meeting held on 12<sup>th</sup> November, 2024.

We request you to kindly take the same on record.

Thanking you

Yours faithfully

For **PRESSTONIC ENGINEERING LIMITED**

*H. Poornachandra*



**HERGA POORNACHANDRA KEDILAYA**

Managing Director

DIN: 09120129

Encl: As above

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## PRESSTONIC ENGINEERING LIMITED

Registered Office Address: Sy. No. 2, Khata No. 145, Hoysala Main Road  
Pillappa Industrial Layout, Srigandhadakavalu,  
Sunkadakatte, Viswanedam, Bengaluru-560091, Karnataka, INDIA  
Email ID- [cs@presstonengg.co](mailto:cs@presstonengg.co), Contact No: 080-23480001  
Website: [www.presstonic.com](http://www.presstonic.com)



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## STATEMENT OF USES / APPLICATION OF FUNDS RAISED THROUGH IPO - INITIAL PUBLIC OFFER FOR THE HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2024

Particulars		Remarks				
Name of listed entity		Presstonic Engineering Limited				
Mode of fund raising		Public issue				
Date of raising funds		Issue Opening date: 11.12.2023 Issue Closing date: 13.12.2023 Date of allotment of equity shares: 14.12.2023 Date of listing: 18.12.2023				
Amount raised		₹ 23,30,49,600/-				
Report filed for the half year ended		30 <sup>th</sup> September, 2024				
Monitoring Agency		Not Applicable				
Is there a deviation/ variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date of approval of shareholders		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation (Amount ₹ in Lakhs)	Modified allocation, if any	Funds utilized (Amount ₹ in Lakhs)	Amount of deviation/ variation according to applicable object	Remarks, if any
Funding of Capital	Not Applicable	232.12	-	196.95	Nil	The balance amount of Rs. 35.17

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Expenditure towards						Lakhs to be utilized is kept in Fixed Deposit with Canara Bank
Purchase of Additional Plant & Machinery						
Prepayment of Certain Borrowings-Canara Bank Overdraft	Not Applicable	500.00	-	500.00	Nil	NA
Working Capital Requirements	Not Applicable	923.38	-	923.38	Nil	NA
Issue Related Expenses	Not Applicable	325.00	-	325.00	Nil	NA
General Corporate Expenses	Not Applicable	350.00	-	350.00	Nil	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.



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For PRESSTONIC ENGINEERING LIMITED

*H. Poornachandra*



*Giridhar Rao*

**HERGA POORNACHANDRA KEDILAYA**

Managing Director

DIN: 09120129

**YERMAL GIRIDHAR RAO**

Joint Managing Director & CFO

DIN: 09120130

Date: 12.11.2024

Place: Bangalore

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